WARRANTY DEED

THIS INDENTURE, made and entered into this 23rd day of August, 2002, by and between Paige L. Peebles unmarried, and Theresa L. Foshee, unmarried parties of the first part, and Barry C. Peebles and Michelle L. Peebles, husband and wife, with full rights of survivorship and not tenants in common, parties of the second part,

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said parties of the first part have bargained and sold and do hereby bargain, sell, convey and confirm unto the said parties of the second part the following described real estate, situated and being in the City of Hernando,, County of DeSoto, State of MS.

Beginning at the northwest corner of Section 14, Township 3 South, Range 8 West, thence south 108.9 feet to a point in the south right of way of Miss. Highway 304; thence east 2504.4 feet along the south right of way of Miss. Highway 304 to the west right of way of Scott Road (40 fee wide); thence south 1909.26 feet along the west right of way of said road to the southeast corner of an existing 4.0 acre lot and the point of beginning of the following lot; thence south 85 degrees 10' west 600.0 feet along the south line of said existing 4.0 acre lot to the southwest corner of said lot; thence south 5 degrees 42' east 290.4 feet to a point; thence north 85 degrees 10' east 600.0 feet to a point in the west right of way of said Scott Road; thence north 4 degrees 31' west 290.40 feet to a point of beginning and containing 4.0 acres more or less. All bearings are magnetic. LYING IN THE SOUTHWEST QUARTER.

The Warranty in this Deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in Desoto County, Mississippi.

Desoto County Taxes for 2002 are not yet due and payable.

Parcel #: 3086-1400.0-00007.07

TO HAVE AND TO HOLD the aforesaid real estate together with all appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said parties of the second part, their heirs, successors and assigns in fee simple forever.

The said party of the first part does hereby covenant with the said party of the second part that he/she is lawfully seized in fee of the aforedescribed real estate; that he/she has good right to sell and convey the same; that the same is unencumbered, EXCEPT as setforth above, and that the title and quiet possession thereto he/she warrants and forever defends against the lawful claims of all persons.

The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their proper gender and number according to the context hereof.

WITNESS the signature of the party of the first part the day and year first above written.

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Aug 29 11 20 AM '02

Paige I Peeble

W.F. DAVIS CH. CLK.

_ Muruna & Dost

Theresa L. Foshee

STATE OF TENNESSEE, COUNTY OF SHELBY

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Paige L. Peebles and Theresa L. Foshee to me known to the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Notarial Scal at office this 23rd day of August, 2002.

My commission expires:

Hernando, MS 38032 Property address: 2625 Scott Boady COUN

Grantor's address ... 2625 Scott Roadlternando. US 38632

Grantee's address 2625 Scott Road

Phone No.: (901) 452-8498

Hernando, MS 38632 Phone No.: 662-429-0700

Phone No.:` NIA

Phone No.: NIA

Mail tax bills to, (Person or Agency responsible for payment of taxes)

Union Planters Bank, N.A. 700 Interstate Park Dr. Suite 714 Montgomery, AL 36109

This instrument prepared by:

Southern Trust Title Company **7515 Corporate Centre Drive** Germantown, TN 38138 (901) 754-2080

File No.: 4047909S

Return to:

Southern Trust Title Company

7515 Corporate Centre Drive Germantown, TN 38138

(901) 754-2080

(FOR RECORDING DATA ONLY)